

Douglas La Follette, *Secretary of State* Matt Adamczyk, *State Treasurer* Brad D. Schimel, *Attorney General*

101 E. Wilson Street 2nd Floor PO Box 8943 Madison, WI 53708-8943 608 266-1370 INFORMATION 608 266-0034 LOANS 608 267-2787 FAX bcpl.wisconsin.gov Jonathan Barry, Executive Secretary

* * * * PRESS RELEASE * * * * *

For Immediate Release

DATE: December 18, 2018 CONTACT: Jonathan Barry, Executive Secretary (608) 266-8369

\$13 MILLION FOR COMMUNITY PROJECTS

MADISON – Today, the Board of Commissioners of Public Lands (BCPL) approved nearly \$13 million in State Trust Fund Loans to support fifteen community projects in Wisconsin. Board Chair Brad Schimel and Commissioner Doug La Follette voted in favor of the loans with Commissioner Matt Adamczyk voting against them.

The BCPL approved the following loans:

- Belleville School District, Dane and Green Counties / Finance building improvements / \$750,000
- Cambria-Friesland School District, Columbia and Green Lake Counties / Refinance WRS prior service pension liability / \$336,000
- Clark County / Finance 2019 road construction / \$2,200,000
- Town of Clayton, Winnebago County / Finance water and sewer projects / \$1,500,000
- Town of Hunter, Sawyer County / Finance roadwork / \$73,000
- Town of Lake Mills, Jefferson County / Refinance BCPL loan #2018059 / \$138,287.50
- City of Menasha, Calumet and Winnebago Counties / Refinance BCPL loan #2019025 / \$3,890,000
- Village of Mishicot, Manitowoc County / Purchase vehicles and equipment / \$125,000
- Rusk County / Finance capital purchases and building projects / \$772,147
- Trempealeau County / Finance road construction / \$1,512,042
- Trempealeau County / Purchase police vehicles / \$132,000
- Trempealeau County / Finance HVAC/courthouse upgrades / \$532,400
- Trempealeau County / Finance IT upgrades / \$39,230
- Village of Valders, Manitowoc County / Finance TID #2 projects / \$750,000
- Town of Wilton, Monroe County / Finance flood damage repairs / \$200,000

The BCPL operates entirely on program revenue, without taxpayer money, and distributes more than 96 cents of every dollar of interest earned on BCPL State Trust Fund investments to Wisconsin's public schools. The 2018 earnings of \$35.7 million provide the sole source of state funding for K-12 public school library materials.

A list of 2018 library aid received by each public school district is available at: (http://bcpl.wisconsin.gov/docview.asp?docid=28530&locid=145).

Established in 1848 by the State Constitution, the BCPL consists of the Secretary of State Doug La Follette, State Treasurer Matt Adamczyk, and Attorney General Brad Schimel. The BCPL manages the <u>Common School Fund</u>, which was created in Article X of Wisconsin's Constitution, as a permanent endowment to benefit public education.

To learn more about the agency, visit <u>http://bcpl.wisconsin.gov</u>.