

Douglas La Follette, *Secretary of State* Matt Adamczyk, *State Treasurer* Brad D. Schimel, *Attorney General* 

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## For Immediate Release

DATE: December 4, 2018 CONTACT: Jonathan Barry, Executive Secretary (608) 266-8369

## **BOARD APPROVES \$4.4 MILLION FOR COMMUNITY PROJECTS**

**MADISON** – Today, the Board of Commissioners of Public Lands (BCPL) approved slightly more than \$4.4 million in State Trust Fund Loans to support thirteen community projects in Wisconsin. Board Chair Brad Schimel and Commissioner Doug La Follette voted in favor of the loans with Commissioner Matt Adamczyk voting against them.

The BCPL approved the following loans:

- City of Beaver Dam, Dodge County / Purchase blighted property / \$370,000
- City of Brillion, Calumet County / Finance TID #5 planning coasts / \$350,000
- Town of Campbell, La Crosse County / Finance roadwork / \$700,000
- Town of Campbell, La Crosse County / Purchase fire truck / \$350,000
- Town of Canton, Buffalo County / Finance bridge repair / \$33,000
- City of Cumberland, Barron County / Finance roadwork / \$250,000
- City of Delavan, Walworth County / Finance TID development incentive / \$565,715
- Village of Greendale, Milwaukee County / Finance street rehabilitation and capital equipment / \$700,000
- Town of Liberty, Manitowoc County / Purchase plow truck / \$130,000
- Town of Madison, Dane County / Finance roadwork / \$65,000
- City of Port Washington, Ozaukee County / Finance environmental remediation project / \$365,000
- Town of Vinland, Winnebago County / Purchase fire department equipment / \$133,950
- City of Waupun, Dodge and Fond du Lac Counties / Finance TID #5 improvements / \$400,000

The BCPL operates entirely on program revenue, without taxpayer money, and distributes more than 96 cents of every dollar of interest earned on BCPL State Trust Fund investments to Wisconsin's public schools. The 2018 earnings of \$35.7 million provide the sole source of state funding for K-12 public school library materials.

A list of 2018 library aid received by each public school district is available at: (http://bcpl.wisconsin.gov/docview.asp?docid=28530&locid=145).

Established in 1848 by the State Constitution, the BCPL consists of the Secretary of State Doug La Follette, State Treasurer Matt Adamczyk, and Attorney General Brad Schimel. The BCPL manages the <u>Common School Fund</u>, which was created in Article X of Wisconsin's Constitution, as a permanent endowment to benefit public education.

To learn more about the agency, visit <u>http://bcpl.wisconsin.gov</u>.