



Douglas La Follette, *Secretary of State*
Kurt Schuller, *State Treasurer*
J.B. Van Hollen, *Attorney General*
Tia Nelson, *Executive Secretary*

101 E. Wilson Street
2nd Floor
PO Box 8943
Madison, WI 53708-8943

608 266-1370 INFORMATION
608 266-0034 LOANS
608 267-2787 FAX
bcpl.wisconsin.gov

Managing Wisconsin's trust assets for public education

AGENDA

January 3, 2013

2:00 P.M.

Board of Commissioners of Public Lands
101 E. Wilson Street, 2nd Floor
Madison, Wisconsin

1. Call to Order
2. Approve Minutes – December 18, 2012
3. Approve Loans
4. Executive Secretary's Report
5. Adjourn

**BOARD MEETING
JANUARY 3, 2013**

**AGENDA ITEM 2
APPROVE MINUTES**

Attached for approval are the minutes from the December 18, 2012, board meeting.

Board Meeting Minutes
December 18, 2012

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

- | | |
|---------------------------------|--|
| Doug La Follette, Board Chair | Secretary of State |
| Kurt Schuller, Commissioner | State Treasurer |
| J.B. Van Hollen, Commissioner | Attorney General |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary | Board of Commissioners of Public Lands |
| Richard Sneider, Loan Analyst | Board of Commissioners of Public Lands |

ITEM 2. APPROVE MINUTES – DECEMBER 4, 2012

MOTION: Commissioner Schuller moved to approve the minutes; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

ITEM 3. APPROVE LOANS

Secretary Nelson said the loans had received legal review.

Municipality	Municipal Type	Loan Amount
1. Brown Deer Milwaukee County Application #: 02013097 Purpose: Finance capital expenditures	Village Rate: 2.50% Term: 5 years	\$301,122.00
2. Kohler Sheboygan County Application #: 02013104 Purpose: Finance 2012 capital budget	Village Rate: 2.50% Term: 5 years	\$150,000.00
3. Kohler Sheboygan County Application #: 02013105 Purpose: Purchase fire truck	Village Rate: 2.00% Term: 2 years	\$950,000.00
4. Lamartine Fond Du Lac County Application #: 02013107 Purpose: Purchase truck	Town Rate: 2.50% Term: 4 years	\$25,000.00
5. Orfordville Rock County Application #: 02013102 Purpose: Purchase land	Village Rate: 3.75% Term: 20 years	\$290,000.00

6.	Sharon J11 Walworth County Application #: 02013106 Purpose: Refinance prior service pension liability	School Rate: 3.75% Term: 20 years	\$324,800.00
7.	Strum Trempealeau County Application #: 02013098 Purpose: Finance utility reconstruction	Village Rate: 2.50% Term: 5 years	\$141,000.00
8.	Strum Trempealeau County Application #: 02013099 Purpose: Finance street reconstruction	Village Rate: 2.00% Term: 2 years	\$184,000.00
9.	Strum Trempealeau County Application #: 02013100 Purpose: Purchase recycling center baler	Village Rate: 2.50% Term: 4 years	\$62,500.00
10.	Strum Trempealeau County Application #: 02013101 Purpose: Refinance BCPL Loan #02010063.01	Village Rate: 2.75% Term: 10 years	\$189,592.47
11.	Washburn Washburn County Application #: 02013103 Purpose: Finance road and bridge projects	County Rate: 2.00% Term: 1 years	\$146,801.00
12.	Yorkville Racine County Application #: 02013096 Purpose: Finance storm water district	Town Rate: 2.75% Term: 10 years	\$225,000.00
TOTAL			\$2,989,815.47

MOTION: Commissioner Schuller moved to approve the loans; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

ITEM 4. PROPOSED LAND BANK SALE – HARRIS/NELL (\$1204)

MOTION: Commissioner Schuller moved to approve the land bank sale; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

NOW, THEREFORE BE IT RESOLVED, that the Board of Commissioners of Public Lands approves the sale of the Harris/Nell Property to the Wisconsin Department of Natural Resources at the price of One Million Two Hundred Sixty-three Thousand Dollars (\$1,263,000) in accordance with Chapter 24 of the Wisconsin Statutes on such terms and conditions as the Executive Secretary determines to be reasonable and necessary. The Executive Secretary is authorized and directed to execute any documents reasonably necessary to complete such transaction.

ITEM 5. EXECUTIVE SECRETARY'S REPORT

Executive Secretary Nelson reported that the check presentation to the Oneida County Board by Commissioner Schuller and BCPL staff went well. Local media outlets covered the event.

ITEM 6. ADJOURN

MOTION: Commissioner Schuller moved to adjourn the meeting; Commissioner Van Hollen seconded the motion. The motion passed 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 101 E. Wilson Street, 2nd Floor, Madison, Wisconsin.

**BOARD MEETING
JANUARY 3, 2013**

**AGENDA ITEM 3
APPROVE LOANS**

Municipality	Municipal Type	Loan Amount
1. East Troy Walworth County Application #: 02013117 Purpose: Refinance bank debt and finance road work	Town Rate: 2.75% Term: 10 years	\$720,000.00
2. Ellington Outagamie County Application #: 02013118 Purpose: Finance road construction and fire department capital expense	Town Rate: 2.50% Term: 5 years	\$500,000.00
3. Elmwood Pierce County Application #: 02013109 Purpose: Purchase fire department brush truck	Village Rate: 2.50% Term: 5 years	\$35,000.00
4. Palmyra Jefferson County Application #: 02013114 Purpose: Refinance bank debt	Village Rate: 2.75% Term: 10 years	\$310,000.00
5. Sheboygan Sheboygan County Application #: 02013115 Purpose: Refinance bank debt	Town Rate: 2.75% Term: 7 years	\$385,187.59
6. Sheboygan Sheboygan County Application #: 02013116 Purpose: Refinance BCPL Loan #02010053.01	Town Rate: 2.75% Term: 7 years	\$255,056.57
7. Star Prairie St Croix County Application #: 02013111 Purpose: Refinance water tower bank loan	Village Rate: 2.75% Term: 7 years	\$176,000.00
8. Star Prairie St Croix County Application #: 02013112 Purpose: Refinance BCPL Loan #02012086.01	Village Rate: 3.75% Term: 15 years	\$160,096.58

Municipality	Municipal Type	Loan Amount
9. Star Prairie St Croix County Application #: 02013113 Purpose: Refinance BCPL Loan #02009153.01	Village Rate: 2.75% Term: 10 years	\$64,795.99
10. Waupaca Waupaca County Application #: 02013108 Purpose: Refinance prior service pension liability	City Rate: 2.50% Term: 5 years	\$210,000.00
11. Withee Clark County Application #: 02013110 Purpose: Finance water utility construction	Village Rate: 2.00% Term: 2 years	\$430,000.00
	TOTAL	<hr/> \$3,246,136.73