

FY2015 – FY2016 Biennial Report July 1, 2015 – June 30, 2017



Managing Wisconsin's trust assets for public education.

Common School Fund

BALANCE SHEET	FY 2016	FY 2017
<i>Assets</i>		
Cash and cash equivalents	\$ 142,151,889.53	\$ 106,183,213.67
Receivables:		
Loans to local governments	304,062,871.06	321,878,475.31
Loans to school districts	80,300,124.14	98,216,000.56
Other receivables	3,482,310.59	4,400,244.97
Bond investments	499,315,773.79	541,387,217.89
Due from other governments	4,316,076.14	4,472,255.80
Due from other funds	50,615.00	
Total assets	<u>\$ 1,033,679,660.25</u>	<u>\$ 1,076,537,408.20</u>
<i>Liabilities and fund balances</i>		
Due to other funds	\$ 278,303.66	\$ 457,643.89
Due to other governments	14,708,088.14	23,699,786.83
Deposits held in custody (performance bonds)	29,625.88	1,668.85
Total liabilities	<u>\$ 15,016,017.68</u>	<u>\$ 24,159,099.57</u>
Total fund balance	\$ 1,018,663,642.57	\$ 1,052,378,308.63

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

<i>Revenues</i>		
Investment and interest income	\$ 38,469,872.21	\$ 32,809,276.61
Unclaimed property	9,167,350.30	34,081,085.26
Fines and forfeitures	11,429,701.86	12,564,912.38
Net increase (decrease) in fair value of investment:	14,720,089.59	(12,917,132.34)
Net land sales (purchases)	33,000.00	-
Timber revenue	71,672.71	50,273.28
Intergovernmental	2,779.46	2,983.91
Gifts and donations	2,322.00	1,059.74
Charges for goods and services	145.00	500.00
Other revenue	193.58	-
Total Revenues	<u>\$ 73,897,126.71</u>	<u>\$ 66,592,958.84</u>
<i>Expenditures</i>		
Operating expenses	<u>716,617.79</u>	<u>778,292.80</u>
Excess of revenue over expenditures	<u>73,180,508.92</u>	<u>65,814,666.04</u>
<i>Other Financing Sources (Uses)</i>		
Library aid distribution	(37,693,167.00)	(32,100,000.00)
Net Change in Fund Balance	<u>35,487,341.92</u>	<u>33,714,666.04</u>
Fund balance, beginning of year	\$ 983,176,300.67	\$ 1,018,663,642.59
Fund balance, end of year	\$ 1,018,663,642.59	\$ 1,052,378,308.63

All figures are subject to final audit adjustments.

Normal School Fund

BALANCE SHEET	FY 2016	FY 2017
<i>Assets</i>		
Cash and cash equivalents ¹	\$ 2,873,567.41	\$ 3,767,008.27
Receivables:		
Loans to local governments	11,134,319.73	13,771,197.60
Loans to school districts	987,276.46	1,387,796.91
Bond investments	13,389,393.45	10,112,148.70
Other Receivables	114,063.76	104,116.26
Due From Other Funds	278,303.66	548,643.89
Due From Other Governments	136,115.42	161,380.14
Total assets	<u>\$ 28,913,039.89</u>	<u>\$ 29,852,291.77</u>
<i>Liabilities and fund balance</i>		
Deposits held in custody (performance bonds)	\$ 7,853.60	\$ 32,316.75
Due to other funds	2,433.35	-
Accounts payable	-	-
Total Liabilities	<u>\$ 10,286.95</u>	<u>\$ 32,316.75</u>
Total fund balance	\$ 28,902,752.94	\$ 29,819,975.02

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

<i>Revenues</i>		
Investment and interest income	\$ 1,029,564.08	\$ 1,222,752.19
Net increase (decrease) in fair value of investments	\$ 729,958.14	\$ (616,334.16)
Net land sales (purchases)	264,700.00	1,049,600.00
Timber revenue	467,533.09	127,309.41
Total Revenues	<u>\$ 2,491,755.31</u>	<u>\$ 1,783,327.44</u>
<i>Expenditures</i>		
Operating expenses	<u>550,715.99</u>	<u>545,699.90</u>
Excess of revenue over expenditures	<u>1,941,039.32</u>	<u>1,237,627.54</u>
<i>Other Financing Sources (Uses)</i>		
UW Distribution	(280,429.73)	(320,405.46)
Net Change in Fund Balance	<u>1,660,609.59</u>	<u>917,222.08</u>
Fund balance, beginning of year	\$ 27,242,143.35	\$ 28,902,752.94
Fund balance, end of year	\$ 28,902,752.94	\$ 29,819,975.02

¹ Includes land bank sale proceeds restricted to investment in lands.

All figures are subject to final audit adjustments.

University Fund Balance Sheet

In 1838, Congress granted to the Territory of Wisconsin the equivalent of two townships, or 72 square miles of land, to be sold to support a university. In 1854, Congress granted an additional two townships of land to benefit a university. Most of these lands were sold soon after Wisconsin obtained title, and no provision was made in the law for adding to the principal of this fund. Therefore, the principal balance of the University Fund has not grown over the years. Earnings are distributed to the University of Wisconsin annually.

	FY 2016	FY 2017
Principal Balance	\$234,129.75	\$234,129.75
Fund Earnings	\$7,815.05	\$7,085.19

Agricultural College Fund Balance Sheet

The Agricultural College Fund was established with a grant of land pursuant to an 1862 act of Congress. Proceeds from the sale of these lands were to be invested in a perpetual endowment fund to support “colleges of agriculture and mechanical arts” in each of the states – our nation’s land-grant colleges. The University of Wisconsin’s agricultural school was funded with the proceeds.

Vermont Congressman Justin Morrill sponsored the bill and it became known as the “Morrill Act.” The Act provided that each state was entitled to 30,000 acres of land for each member of Congress representing the state at that time. Wisconsin had eight Congressional representatives so BCPL received title to 240,000 acres of land under this law. These lands were sold shortly after Wisconsin obtained title, and no provision was made in the law for adding to the principal of this fund. Therefore, the principal balance of the Agricultural College Fund has not grown over the years. Earnings are distributed to the University of Wisconsin annually.

	FY 2016	FY 2017
Principal Balance	\$305,281.65	\$305,281.65
Fund Earnings	\$13,647.69	\$10,021.35

LOANS GRANTED TO MUNICIPALITIES - Fiscal Year 2016

During fiscal year 2016, the Board of Commissioners of Public Lands approved **190** municipal loan applications totaling **\$134,166,925.55** and **193** loan disbursements totaling **\$115,496,286.86** were made.

COUNTY	Application Amount	Disbursements Total	COUNTY	Application Amount	Disbursements Total
Municipality (Multi-County)			Municipality (Multi-County)		
ADAMS			BURNETT		
<i>Rome, Town of</i>			<i>Webster, Village of</i>		
Finance TID #1 economic development incentives	\$12,022,000.00	**	Finance sanitary sewer system improvements	\$436,970.00	\$436,970.00
BARRON			CHIPPEWA		
<i>Cumberland, City of</i>			<i>Cadott, Village of</i>		
Finance airport runway improvements	\$45,000.00	\$45,000.00	Finance street projects	\$295,000.00	\$295,000.00
Finance sanitary sewer projects	\$52,000.00	\$52,000.00	Refinance BCPL loan #2014165	\$308,375.67	\$308,375.67
BAYFIELD			CLARK		
<i>Bayfield, City of</i>			<i>Clark, County of</i>		
Finance brick streets project	\$750,000.00	\$750,000.00	Finance road construction	\$848,000.00	\$848,000.00
Refinance BCPL loan #2011077	\$260,747.21	\$260,747.21	COLUMBIA		
Refinance BCPL loan #2011076	\$112,993.27	\$112,993.27	<i>Wisconsin Dells, City of (Adams, Columbia, Juneau and Sauk)</i>		
Refinance BCPL loan #2014152	\$97,062.27	\$97,062.27	Finance riverwalk extension	\$2,500,000.00	\$2,500,000.00
Refinance BCPL loan #2014052	\$160,757.99	\$160,757.99	<i>Wycocena, Town of</i>		
Refinance BCPL loan #2014050	\$105,309.50	\$105,309.50	Finance road project	\$164,000.00	\$164,000.00
Refinance BCPL loan #2015044	\$100,000.00	\$100,000.00	CRAWFORD		
BROWN			<i>Marietta, Town of</i>		
<i>Hobart, Village of</i>			Finance new town hall	\$80,000.00	\$80,000.00
Finance TID infrastructure projects	\$1,800,000.00	\$1,800,000.00	DANE		
<i>Wrightstown, Village of (Brown and Outagamie)</i>			<i>Bristol, Town of</i>		
Purchase land for industrial development	\$565,000.00	**	Finance road project	\$480,000.00	\$338,938.00
BUFFALO			<i>Brooklyn, Village of (Dane and Green)</i>		
<i>Maxville, Town of</i>			Refinance fire/EMS building loan	\$399,000.00	\$392,000.00
Finance road project	\$50,000.00	\$50,000.00	<i>Cross Plains, Village of</i>		
<i>Mondovi, City of</i>			Finance TID #1 projects	\$692,500.00	\$692,500.00
Purchase vehicles and equipment	\$52,300.00	\$52,300.00			

* This loan was approved by the Board of Commissioners of Public Lands in a previous fiscal year. It is not included in the number of new loans approved or the loan application total amount for this fiscal year.

** New application with no disbursement during the fiscal year. This loan is included in the total number of loans approved for the fiscal year.

LOANS GRANTED TO MUNICIPALITIES - Fiscal Year 2016 (continued)

COUNTY	Application Amount	Disbursements Total	COUNTY	Application Amount	Disbursements Total
Municipality (Multi-County)			Municipality (Multi-County)		
Madison, Town of			DOUGLAS		
Purchase public works, EMS and fire equipment	\$65,000.00	\$65,000.00	Amnicon, Town of		
Marshall, Village of			Refinance John Deere grader loan	\$220,000.00	**
Purchase fire truck	\$120,000.00	\$120,000.00	Purchase pickup truck	\$25,000.00	**
Finance TID #1 projects	\$2,150,000.00	\$2,150,000.00	Refinance BCPL loan #2013119	\$378,055.30	**
Middleton, City of			Gordon, Town of		
Finance Meadow Ridge housing project	\$2,100,000.00	\$2,100,000.00	Purchase ambulance	\$78,072.50	\$78,072.50
Rutland, Town of			Poplar, Village of		
Refinance fire/EMS district building loan	\$320,000.00	\$320,000.00	Finance fire department water source well	\$86,354.00	**
Springdale, Town of			Wascott, Town of		
Purchase snowplow equipment	\$27,930.50	Cancelled by client	Purchase ambulance	\$78,072.00	\$78,072.00
Verona, City of			DUNN		
Finance TID #6 project	\$700,000.00	\$700,000.00	Rock Creek, Town of		
Windsor, Village of			Finance road construction	\$75,000.00	**
Construct water booster	*	\$1,100,000.00	EAU CLAIRE		
DODGE			Altoona, City of		
Beaver Dam, City of			Finance TID #3 infrastructure projects	\$8,541,307.00	\$8,541,307.00
Finance utility projects	\$1,000,000.00	\$1,000,000.00	Fall Creek, Village of		
Kekoskee, Village of			Finance Business Park East project	\$900,000.00	\$900,000.00
Finance sewer project	\$200,000.00	\$200,000.00	Purchase industrial park land	\$500,000.00	\$500,000.00
Lebanon, Town of			Refinance BCPL loan #2014059	\$273,853.99	\$273,853.99
Purchase tractor and mower attachment	*	\$31,068.00	Refinance BCPL loan #2010138	\$113,397.25	\$113,397.25
DOOR			Refinance BCPL loan #2015029	\$272,175.93	\$272,175.93
Sturgeon Bay, City of			Refinance BCPL loan #2014080	\$236,649.96	\$236,649.96
Finance 2015 capital budget expenditures	\$333,500.00	\$305,540.50	Lake Altoona District		
Construct municipal shop addition	\$98,000.00	\$98,000.00	Finance dredging project	\$1,475,000.00	\$1,371,085.00
Purchase municipal vehicles	\$260,000.00	**	FOND DU LAC		
Finance police equipment and garage doors	\$63,000.00	**	Calumet, Town of		
			Finance road repairs and maintenance	\$250,000.00	\$160,000.00
			Campbellsport, Village of		
			Refinance Note Anticipation Notes dated 10/24/2011	\$1,080,813.00	\$1,070,473.00

* This loan was approved by the Board of Commissioners of Public Lands in a previous fiscal year. It is not included in the number of new loans approved or the loan application total amount for this fiscal year.

** New application with no disbursement during the fiscal year. This loan is included in the total number of loans approved for the fiscal year.

LOANS GRANTED TO MUNICIPALITIES - Fiscal Year 2016 (continued)

COUNTY	Application Amount	Disbursements Total	COUNTY	Application Amount	Disbursements Total
Municipality (Multi-County)			Municipality (Multi-County)		
Fairwater, Village of			Jefferson, City of		
Finance fire truck	\$75,000.00	\$66,000.00	Purchase fire truck	\$165,000.00	Cancelled by client
Lamartine, Town of			Purchase fire truck	\$165,000.00	\$165,000.00
Purchase fire truck	\$260,000.00	\$260,000.00	Jefferson, Town of		
Metomen, Town of			Finance road projects	\$100,000.00	\$100,000.00
Purchase fire truck	\$200,000.00	\$200,000.00	Lake Mills, Town of		
Springvale, Town of			Finance road reconstruction	\$435,000.00	\$435,000.00
Purchase plow/truck	\$60,000.00	\$60,000.00	Palmyra, Village of		
GREEN			Purchase fire truck and improve fire station	\$522,000.00	\$522,000.00
Albany, Village of			Waterloo, Town of		
Finance capital projects	\$200,000.00	\$170,298.00	Finance road construction and maintenance	*	\$50,000.00
Finance street repairs	\$200,000.00	**	JUNEAU		
Brooklyn, Town of			Hustler, Village of		
Refinance fire district building loan	\$381,350.00	\$381,350.00	Finance village hall lighting project	\$8,870.00	\$8,870.00
New Glarus, Village of			Necedah, Village of		
Finance economic development project	\$450,000.00	\$240,000.00	Finance emergency medical/police service facility	*	\$400,000.00
GREEN LAKE			Refinance BCPL loan #2012101	*	\$590,000.00
Marquette, Town of			Trout Lake District		
Finance roadwork and purchase tender truck	\$300,000.00	**	Finance dam engineering study	\$12,000.00	\$12,000.00
IRON			KEWAUNEE		
Montreal, City of			Algoma, City of		
Refinance WRS unfunded pension liability	\$609,789.00	\$609,789.00	Renovate long-term care facility	\$335,764.00	\$335,764.00
JEFFERSON			LA CROSSE		
Concord, Town of			Campbell, Town of		
Purchase snow plow truck	\$220,000.00	Cancelled by client	Finance street and road projects	\$550,000.00	\$550,000.00
Purchase snow plow truck	\$220,000.00	**	La Crosse, City of		
Fort Atkinson, City of			Finance TID #12 property acquisition	\$750,000.00	\$750,000.00
Refinance WRS prior service pension liability	\$1,300,000.00	\$1,296,058.00	La Crosse, County of		
Hebron, Town of			Refinance solid waste bonds, series 2006A	\$5,475,000.00	\$5,475,000.00
Improve roads and purchase fire equipment	\$140,000.00	\$140,000.00			

* This loan was approved by the Board of Commissioners of Public Lands in a previous fiscal year. It is not included in the number of new loans approved or the loan application total amount for this fiscal year.

** New application with no disbursement during the fiscal year. This loan is included in the total number of loans approved for the fiscal year.

LOANS GRANTED TO MUNICIPALITIES - Fiscal Year 2016 (continued)

COUNTY	Application Amount	Disbursements Total	COUNTY	Application Amount	Disbursements Total
Municipality (Multi-County)			Municipality (Multi-County)		
Onalaska, City of			MARINETTE		
Purchase capital equipment and vehicles	*	\$992,200.00	Goodman Sanitary District #1		
Finance public works projects	\$134,190.00	**	Finance operations and maintenance	\$50,000.00	\$50,000.00
Onalaska, Town of			Wagner, Town of		
Finance road culvert replacement	\$519,821.30	\$519,821.30	Purchase fire truck tank and accessories	\$108,022.00	\$108,022.00
Refinance utility loan	\$100,000.00	\$100,000.00	Purchase fire truck chassis	\$51,978.00	\$51,978.00
MANITOWOC			MARQUETTE		
Millhome Dam Lake District			Moundville, Town of		
Finance dam repair	\$300,000.00	\$300,000.00	Purchase fire truck	\$285,000.00	\$285,000.00
Mishicot, Town of			MILWAUKEE		
Finance address signs for occupied parcels	\$18,201.35	\$18,201.35	Greenfield, City of		
Two Rivers, City of			Install fiber optic network	\$700,000.00	\$700,000.00
Refinance WRS prior service pension liability	*	\$1,120,000.00	River Hills, Village of		
Finance 2016 capital projects	\$1,420,000.00	\$1,420,000.00	Finance 2015 capital projects	\$483,000.00	\$483,000.00
Refinance BCPL loan #2015115	\$765,000.00	\$765,000.00	Finance 2016 capital projects	\$519,293.00	\$519,293.00
Refinance BCPL loan #2015116	\$367,000.00	\$367,000.00	West Milwaukee, Village of		
Refinance BCPL loan #2015117	\$1,941,374.00	\$1,941,374.00	Finance TID #2 development incentive	\$1,010,000.00	Cancelled by client
MARATHON			Finance TID #2 development incentive	\$1,010,000.00	**
Knowlton, Town of			MONROE		
Purchase plow truck	\$100,000.00	\$100,000.00	Leon, Town of		
Marathon City, Village of			Construct road material storage building	\$50,000.00	\$50,000.00
Finance TID #1 projects and development	\$500,000.00	\$500,000.00	Lincoln, Town of		
Mosinee, City of			Purchase dump truck with plow	\$160,000.00	**
Purchase public works equipment	\$520,000.00	\$460,502.22	Tomah, City of		
Finance water main replacements	\$500,000.00	**	Purchase garbage truck	\$247,659.00	Cancelled by client
Plover, Town of			Purchase garbage/recycling vehicle	\$247,659.00	\$247,659.00
Construct new town hall and garage	*	\$100,000.00	OCONTO		
Wausau, City of			Gillett, City of		
Finance utility improvements	\$4,000,000.00	\$4,000,000.00	Purchase machinery and equipment	\$26,000.00	**
			Pensaukee, Town of		
			Refinance fire engine loan	\$155,000.00	**

* This loan was approved by the Board of Commissioners of Public Lands in a previous fiscal year. It is not included in the number of new loans approved or the loan application total amount for this fiscal year.

** New application with no disbursement during the fiscal year. This loan is included in the total number of loans approved for the fiscal year.

LOANS GRANTED TO MUNICIPALITIES - Fiscal Year 2016 (continued)

COUNTY	Application Amount	Disbursements Total	COUNTY	Application Amount	Disbursements Total
Municipality (Multi-County)			Municipality (Multi-County)		
ONEIDA			PIERCE		
<i>Oneida, County of</i>			<i>Elmwood, Village of</i>		
Refinance G.O. Bonds dated December 30, 2002	\$360,000.00	Cancelled by client	Finance street paving projects	*	\$190,000.00
<i>Pine Lake, Town of</i>			<i>Maiden Rock, Town of</i>		
Purchase fire truck	\$500,000.00	\$500,000.00	Purchase grader	\$233,764.00	**
OUTAGAMIE			<i>River Falls, City of (Pierce and St Croix)</i>		
<i>Black Creek, Town of</i>			Refinance BCPL loan #2015072		
Purchase fire truck	\$285,536.00	**	Finance property purchase	\$300,000.00	\$1,600,000.00
<i>Buchanan, Town of</i>			POLK		
Finance road projects	*	\$2,000,000.00	<i>Balsam Lake Pro & Rehab Dist</i>		
<i>Center, Town of</i>			Purchase aquatic plant harvester and support equipment		
Purchase fire truck	\$125,000.00	\$125,000.00	<i>Blake Lake Polk Co Pro & Rehab Dist</i>		
Refinance BCPL loan #2010099	\$133,483.31	\$102,294.51	Finance dam project		
<i>Combined Locks, Village of</i>			RACINE		
Finance water main replacement	*	\$400,000.00	<i>Yorkville, Town of</i>		
Finance sanitary sewer project	*	\$400,000.00	Purchase tanker truck and radio equipment		
<i>Ellington, Town of</i>			ROCK		
Purchase garbage and recycling carts	\$100,000.00	\$100,000.00	<i>Beloit, City of</i>		
<i>Freedom, Town of</i>			Finance property acquisition and demolition		
Finance highway and drainage projects	\$240,000.00	\$240,000.00	<i>Center, Town of</i>		
Purchase squad car and equipment	\$85,000.00	\$85,000.00	Finance town hall renovation		
<i>Vandenbroek, Town of</i>			<i>Clinton, Town of</i>		
Purchase rescue truck	\$55,000.00	\$55,000.00	Purchase road maintenance equipment		
OZAUKEE			<i>Harmony, Town of</i>		
<i>Port Washington, City of</i>			Finance road construction		
Finance property redevelopment	\$1,500,000.00	\$1,500,000.00	<i>Janesville, Town of</i>		
PEPIN			Finance fire protection payment		
<i>Durand, City of</i>			Finance fire protection payment		
Refinance promissory note	\$700,000.00	\$700,000.00	<i>Orfordville, Village of</i>		
Refinance BCPL loan #2015008	\$383,500.00	\$383,500.00	Finance village hall remodeling project		

* This loan was approved by the Board of Commissioners of Public Lands in a previous fiscal year. It is not included in the number of new loans approved or the loan application total amount for this fiscal year.

** New application with no disbursement during the fiscal year. This loan is included in the total number of loans approved for the fiscal year.

LOANS GRANTED TO MUNICIPALITIES - Fiscal Year 2016 (continued)

COUNTY	Application Amount	Disbursements Total	COUNTY	Application Amount	Disbursements Total
Municipality (Multi-County)			Municipality (Multi-County)		
SAUK			Finance street projects, boilers, and ladder truck	\$605,000.00	\$605,000.00
Baraboo, City of			St Croix, County of		
Finance residential facility repairs	\$160,000.00	\$160,000.00	Finance capital projects	\$5,000,000.00	\$3,707,099.00
Christmas Mountain Sanitary Dist			Woodville, Village of		
Finance wastewater treatment plant modification	\$200,000.00	\$200,000.00	Finance street and park projects, build salt shed	\$429,677.00	\$418,876.00
Reedsburg, City of			Finance TID #3 projects	\$224,239.00	\$224,239.00
Refinance telecom utility revenue debt	\$8,000,000.00	\$8,000,000.00	Finance TID #4 projects	\$177,500.00	Cancelled by client
Refinance telecom utility revenue debt	\$2,700,000.00	\$2,676,307.58	Refinance BCPL loan #2014086.02	\$108,766.74	\$104,042.18
SAWYER			Refinance BCPL loan #2014086.01	\$474,252.10	\$434,803.69
Spider Lake, Town of			Finance 2016 capital projects	\$580,000.00	**
Finance road project	\$80,000.00	\$40,000.00	Refinance BCPL loan #2016046	\$224,239.00	**
SHAWANO			TAYLOR		
Navarino, Town of			Molitor, Town of		
Refinance BCPL loan #2009150	\$25,496.10	\$25,496.10	Finance road work	*	\$250,000.00
Purchase used rescue vehicle	\$6,500.00	\$6,500.00	TREMPEALEAU		
SHEBOYGAN			Ettrick, Town of		
Elkhart Lake, Village of			Purchase fire truck	\$130,000.00	\$121,280.00
Finance TID #2 and TID #4 related projects	\$1,420,000.00	\$1,420,000.00	Osseo, City of		
Kohler, Village of			Finance TID #2 street and utility projects	\$1,100,000.00	\$1,100,000.00
Purchase capital equipment and finance legal expenses	\$300,000.00	\$300,000.00	Preston, Town of		
Random Lake, Village of			Purchase fire truck	\$182,500.00	\$182,500.00
Finance TID #3 improvements	*	\$75,000.00	Whitehall, City of		
Finance street and recreational facilities projects	\$565,000.00	\$565,000.00	Finance city center project	\$275,000.00	\$256,914.60
ST CROIX			Interim financing for projects	\$1,200,000.00	\$1,167,570.99
Baldwin, Village of			VERNON		
Refinance GO refunding bonds	\$440,000.00	\$435,698.96	Ontario, Village of		
Finance TID #7 projects	\$414,000.00	**	Purchase pickup truck	*	\$32,296.00
New Richmond, City of			Stoddard, Village of		
Finance TID #10 development	\$450,000.00	\$450,000.00	Finance Stoddard Park restroom addition and renovation	\$128,500.00	**

* This loan was approved by the Board of Commissioners of Public Lands in a previous fiscal year. It is not included in the number of new loans approved or the loan application total amount for this fiscal year.

** New application with no disbursement during the fiscal year. This loan is included in the total number of loans approved for the fiscal year.

LOANS GRANTED TO MUNICIPALITIES - Fiscal Year 2016 (continued)

COUNTY	Application Amount	Disbursements Total	COUNTY	Application Amount	Disbursements Total
Municipality (Multi-County)			Municipality (Multi-County)		
VILAS			Pewaukee, Village of		
Conover, Town of			Finance property acquisition		
Finance highway construction	\$125,000.00	\$125,000.00		\$528,800.00	\$528,800.00
Refinance BCPL loan #2007103	\$143,127.79	\$143,127.79	Finance blighted property remediation		
Finance bicycle trail project	\$800,000.00	\$800,000.00		\$200,000.00	\$200,000.00
Little Tamarack Flowage Baker Spring Lake Protection & Rehab			Summit, Village of		
Finance dam reconstruction	\$150,000.00	\$150,000.00	Finance 2015 capital improvement program		
				\$452,000.00	\$452,000.00
WALWORTH			WAUPACA		
Bloomfield, Village of			Clintonville, City of		
Purchase highway truck	*	\$145,675.00	Refinance WRS pension liability		
Purchase police vehicles	\$86,000.00	\$76,196.53		\$856,239.00	\$796,894.50
Finance operations	\$40,000.00	\$40,000.00	Waupaca, City of		
Lafayette, Town of			Purchase police vehicle and equipment		
Construct town garage and salt shed	\$600,000.00	Cancelled by client		\$35,000.00	\$35,000.00
Construct town garage and salt shed	\$600,000.00	**	WAUSHARA		
WASHBURN			Bloomfield, Town of		
Washburn, County of			Finance road projects		
Finance road construction and maintenance	\$755,000.00	\$755,000.00		\$680,000.00	**
Finance road construction and maintenance	\$742,842.00	**	Mount Morris, Town of		
WASHINGTON			Construct park pavilion		
Little Cedar Lake Pro & Rehab Dist				*	\$20,000.00
Purchase weed harvester	\$90,000.00	\$90,000.00	WINNEBAGO		
WAUKESHA			Clayton, Town of		
Blackhawk Area Sanitary Dist			Purchase land and building		
Finance sanitary system improvements	\$300,000.00	Cancelled by client		\$170,000.00	\$170,000.00
Eagle, Town of			Menasha, City of (Calumet and Winnebago)		
Finance road reconstruction	\$200,000.00	\$200,000.00	Refinance G.O. promissory notes dated 8/1/2008		
Lisbon, Town of			Refinance G.O. promissory notes dated 8/1/2008		
Finance property acquisition	\$1,700,000.00	**		\$745,000.00	\$745,000.00
Merton, Town of			Refinance 2015 capital projects		
Purchase plow truck	\$110,000.00	\$110,000.00		\$11,180,853.03	\$11,180,853.03
			Refinance BCPL loan #2013010		
			Refinance BCPL loan #2014032		
				\$768,633.79	\$768,633.79
			Neenah Sanitary District #2		
			Finance sanitary sewer installation		
				\$1,100,000.00	\$1,100,000.00
			Oshkosh, City of		
			Finance railroad spur, blight removal, and utility infrastructure		
				\$711,300.00	**

* This loan was approved by the Board of Commissioners of Public Lands in a previous fiscal year. It is not included in the number of new loans approved or the loan application total amount for this fiscal year.

** New application with no disbursement during the fiscal year. This loan is included in the total number of loans approved for the fiscal year.

LOANS GRANTED TO MUNICIPALITIES - Fiscal Year 2016 (continued)

COUNTY	Application	Disbursements	COUNTY	Application	Disbursements
Municipality (Multi-County)	Amount	Total	Municipality (Multi-County)	Amount	Total
WOOD					
<i>Marshfield, City of (Marathon and Wood)</i>					
Finance fairground land purchase	\$173,500.00	\$173,500.00			
Finance TID #5 economic development program	\$405,000.00	\$405,000.00			
<i>Remington, Town of</i>					
Purchase tractor and mower	\$90,000.00	\$90,000.00			

* This loan was approved by the Board of Commissioners of Public Lands in a previous fiscal year. It is not included in the number of new loans approved or the loan application total amount for this fiscal year.

** New application with no disbursement during the fiscal year. This loan is included in the total number of loans approved for the fiscal year.

LOANS GRANTED TO SCHOOL DISTRICTS - Fiscal Year 2016

During fiscal year 2016, the Board of Commissioners of Public Lands approved **30** school loan applications totaling **\$26,868,095.49** and **30** loan disbursements totaling **\$25,097,073.09** were made.

COUNTY	Application Amount	Disbursements Total	COUNTY	Application Amount	Disbursements Total
School District (Multi-County)			School District (Multi-County)		
ASHLAND			Riverdale, School District of (Crawford, Grant, Iowa and Richland)		
Mellen, School District of			Finance building construction	\$280,000.00	\$280,000.00
Finance energy efficiency projects	\$700,000.00	\$700,000.00	GREEN		
BROWN			Juda, School District of		
Ashwaubenon, School District of			Purchase capital equipment	*	\$200,000.00
Finance soil contamination remediation	\$1,000,000.00	\$1,000,000.00	IRON		
CALUMET			Mercer, School District of		
Stockbridge, School District of			Finance new roof	*	\$300,000.00
Finance energy efficiency projects	*	\$350,000.00	MILWAUKEE		
CLARK			Brown Deer, School District of		
Owen - Withee, School District of (Clark and Taylor)			Refinance 2006 unfunded pension liability loan	\$2,335,000.00	\$2,205,000.00
Refinance WRS liability and finance building projects	\$900,000.00	\$900,000.00	Renovate elementary school	\$300,000.00	\$300,000.00
DANE			Refinance BCPL loan #2010200	\$333,363.00	\$333,363.00
Madison Metropolitan, School District of			Refinance BCPL loan #2014100	\$607,631.34	\$607,631.34
Finance tennis court renovation	\$425,000.00	\$425,000.00	Maple Dale - Indian Hill, School District of		
DOUGLAS			Refinance BCPL loan #2015112	\$1,240,000.00	\$1,240,000.00
Maple, School District of (Bayfield and Douglas)			Nicolet UHS, School District of (Milwaukee and Ozaukee)		
Purchase math and language arts curriculum	\$288,100.00	**	Replace pool dehumidification unit	\$1,000,000.00	**
FOND DU LAC			Whitnall, School District of		
Ripon, School District of (Fond Du Lac, Green Lake and Winnebago)			Install fiber optic network	\$440,000.00	**
Finance school building remodeling/addition	\$900,000.00	\$900,000.00	OZAUKEE		
GRANT			Eastern Shores Library System (Ozaukee and Sheboygan)		
River Ridge, School District of			Purchase delivery truck	\$55,000.00	\$51,000.00
Finance energy efficiency projects	\$1,000,000.00	\$1,000,000.00	Northern Ozaukee, School District of		
			Finance boiler installation	\$571,000.00	\$571,000.00

* This loan was approved by the Board of Commissioners of Public Lands in a previous fiscal year. It is not included in the number of new loans approved or the loan application total amount for this fiscal year.

** New application with no disbursement during the fiscal year. This loan is included in the total number of loans approved for the fiscal year.

LOANS GRANTED TO SCHOOL DISTRICTS - Fiscal Year 2016 (continued)

COUNTY	Application Amount	Disbursements Total	COUNTY	Application Amount	Disbursements Total
PORTAGE			Refinance WRS prior service pension liability	\$410,000.00	**
<i>Almond - Bancroft, School District of (Portage and Waushara)</i>			WAUKESHA		
Finance energy savings project	\$500,000.00	\$500,000.00	<i>Arrowhead UHS, School District of</i>		
RACINE			Finance classroom remodeling	*	\$1,000,000.00
<i>Racine Unified, School District of</i>			<i>Hartland - Lakeside J3, School District of</i>		
Purchase Sturtevant SportsPlex	\$5,225,000.00	\$5,225,000.00	Refinance 2005 refunding bonds	\$1,205,000.00	\$1,205,000.00
RUSK					
<i>Ladysmith, School District of</i>					
Refinance general obligation bonds	\$940,000.00	\$940,000.00			
SAUK					
<i>River Valley, School District of (Dane, Iowa, Richland and Sauk)</i>					
Refinance 2005 G.O. refunding bonds	\$665,000.00	\$665,000.00			
Purchase technology devices	\$377,000.00	\$377,000.00			
Refinance BCPL loan #2014095	\$1,507,078.75	\$1,507,078.75			
SHEBOYGAN					
<i>Elkhart Lake - Glenbeulah, School District of</i>					
Finance district-wide HVAC project	\$900,000.00	\$900,000.00			
TREMPEALEAU					
<i>Independence, School District of (Buffalo and Trempealeau)</i>					
Finance energy efficiency building upgrades	\$870,000.00	**			
WALWORTH					
<i>Delavan - Darien, School District of (Rock and Walworth)</i>					
Finance operations	\$995,000.00	\$995,000.00			
<i>Elkhorn Area, School District of</i>					
Finance school building improvements	*	\$420,000.00			
<i>Linn J6, School District of</i>					
Upgrade HVAC system and lighting	\$801,000.00	**			
WASHINGTON					
<i>Herman Neosho Rubicon, School District of (Dodge and Washington)</i>					
Refinance Rubicon BCPL loan #2005175	\$97,922.40	**			

* This loan was approved by the Board of Commissioners of Public Lands in a previous fiscal year. It is not included in the number of new loans approved or the loan application total amount for this fiscal year.

** New application with no disbursement during the fiscal year. This loan is included in the total number of loans approved for the fiscal year.

LOANS GRANTED TO MUNICIPALITIES - Fiscal Year 2017

During fiscal year 2017, the Board of Commissioners of Public Lands approved **195** municipal loan applications totaling **\$145,925,535.41** and **226** loan disbursements totaling **\$148,226,829.68** were made.

COUNTY	Application Amount	Disbursements Total	COUNTY	Application Amount	Disbursements Total
Municipality (Multi-County)			Municipality (Multi-County)		
ADAMS			BUFFALO		
<i>Rome, Town of</i>			<i>Gilmanton, Town of</i>		
Finance TID #1 economic development incentives	*	\$12,022,000.00	Finance road projects	\$125,000.00	\$125,000.00
BARRON			BURNETT		
<i>Cumberland, City of</i>			<i>Grantsburg, Town of</i>		
Purchase squad car and equipment	\$40,000.00	\$40,000.00	Finance road construction	\$100,000.00	**
BAYFIELD			CHIPPEWA		
<i>Bayfield, City of</i>			<i>Chippewa Falls, City of</i>		
Finance water main and street projects	\$101,706.79	\$101,706.79	Finance TID #12 Riverside Park improvements	\$3,400,000.00	\$3,400,000.00
Finance water main project	\$140,000.00	\$140,000.00	<i>Ruby, Town of</i>		
Refinance BCPL loan #2016020	\$90,138.36	\$90,138.36	Finance road construction	\$100,000.00	\$100,000.00
Refinance BCPL loan #2016023	\$94,693.72	\$94,693.72	CLARK		
Refinance BCPL loan #2016017	\$712,599.10	\$712,599.10	<i>Clark, County of</i>		
<i>Clover Sanitary District #1</i>			Finance 2017 road construction	\$1,550,000.00	\$1,550,000.00
Finance sanitary system maintenance	\$125,000.00	\$125,000.00	<i>Grant, Town of</i>		
<i>Namakagon, Town of</i>			Purchase road grader	\$218,200.00	\$218,200.00
Finance road construction and equipment	\$350,000.00	\$350,000.00	<i>Longwood, Town of</i>		
BROWN			Purchase road grader	\$152,000.00	\$150,630.00
<i>Hobart, Village of</i>			<i>Owen, City of</i>		
Finance TID #1 development incentives	\$1,500,000.00	\$1,500,000.00	Finance TID #4 projects	\$680,000.00	\$680,000.00
<i>Ledgeview, Town of</i>			<i>Sherwood, Town of</i>		
Finance road projects	\$500,000.00	\$500,000.00	Finance road maintenance	\$165,000.00	\$165,000.00
<i>Wrightstown, Village of (Brown and Outagamie)</i>			COLUMBIA		
Purchase land for industrial development	*	\$565,000.00	<i>Columbus, City of (Columbia and Dodge)</i>		
			Purchase land for fire station and library	\$800,000.00	\$800,000.00
			<i>Wycocena, Village of</i>		
			Finance road reconstruction	\$30,000.00	\$30,000.00

* This loan was approved by the Board of Commissioners of Public Lands in a previous fiscal year. It is not included in the number of new loans approved or the loan application total amount for this fiscal year.

** New application with no disbursement during the fiscal year. This loan is included in the total number of loans approved for the fiscal year.

LOANS GRANTED TO MUNICIPALITIES - Fiscal Year 2017 (continued)

COUNTY	Application Amount	Disbursements Total	COUNTY	Application Amount	Disbursements Total
Municipality (Multi-County)			Municipality (Multi-County)		
CRAWFORD			DOOR		
<i>Prairie Du Chien, City of</i>			<i>Baileys Harbor, Town of</i>		
Finance TID #5 developer incentive payment	\$350,000.00	Cancelled by client	Finance sewer extension	\$160,000.00	\$160,000.00
DANE			<i>Brussels, Town of</i>		
<i>Brooklyn, Village of (Dane and Green)</i>			Construct fire station/EMS building		
Purchase fire tender truck	\$40,000.00	\$34,000.00	Construct new library/community center	\$1,507,500.00	Cancelled by client
<i>Cambridge, Village of (Dane and Jefferson)</i>			Gardner, Town of		
Finance municipal building improvements	\$200,000.00	\$200,000.00	Construct fire station		
Refinance BCPL loan #2015073	\$460,000.00	\$460,000.00	Sturgeon Bay, City of		
<i>Cross Plains, Town of</i>			Purchase municipal vehicles		
Finance road construction	\$2,300,000.00	**	Finance police equipment and garage doors	*	\$258,499.00
Purchase plow truck and accessories	\$130,000.00	**	Purchase self-contained breathing apparatus	\$191,596.00	\$191,596.00
<i>Dunkirk, Town of</i>			Purchase truck and fire truck		
Purchase patrol truck, road equipment and finance road repairs	\$200,000.00	\$200,000.00	Purchase fire department equipment	\$36,300.00	\$15,197.46
<i>Madison, Town of</i>			Finance road improvements		
Finance road construction and capital equipment	\$150,000.00	\$150,000.00	Union, Town of		
<i>Oregon, Town of</i>			Construct and renovate fire stations		
Refinance fire/EMS building debt	\$165,700.00	\$165,700.00	DOUGLAS		
<i>Pleasant Springs, Town of</i>			Amnicon, Town of		
Finance road projects	\$75,000.00	\$75,000.00	Refinance John Deere grader loan		
Finance road repairs	\$200,000.00	**	Purchase pickup truck		
<i>Stoughton, City of</i>			Refinance BCPL loan #2013119		
Purchase development property	\$850,000.00	\$850,000.00	Poplar, Village of		
<i>Sun Prairie, City of</i>			Finance fire department water source well		
Install fiber optic network and equipment	\$700,000.00	\$700,000.00	Purchase dump truck		
DODGE			DUNN		
<i>Beaver Dam, City of</i>			Eau Galle, Town of		
Finance TID development incentive	\$1,000,000.00	\$1,000,000.00	Refinance WRS prior service pension liability		

* This loan was approved by the Board of Commissioners of Public Lands in a previous fiscal year. It is not included in the number of new loans approved or the loan application total amount for this fiscal year.

** New application with no disbursement during the fiscal year. This loan is included in the total number of loans approved for the fiscal year.

LOANS GRANTED TO MUNICIPALITIES - Fiscal Year 2017 (continued)

COUNTY	Application Amount	Disbursements Total	COUNTY	Application Amount	Disbursements Total
Municipality (Multi-County)			Municipality (Multi-County)		
Rock Creek, Town of			JACKSON		
Finance road construction	*	\$75,000.00	Northfield, Town of		
			Finance town portion of fire truck	\$50,000.00	\$50,000.00
EAU CLAIRE			JEFFERSON		
Fall Creek, Village of			Concord, Town of		
Refinance BCPL loan #2015161	\$258,278.57	\$258,278.57	Purchase snow plow truck	*	\$206,032.00
Refinance BCPL loan #2015160	\$106,060.12	\$106,060.12	Hebron, Town of		
Refinance sewer revenue bond	\$1,500,000.00	\$1,500,000.00	Finance road improvements	\$120,000.00	\$120,000.00
Refinance BCPL loan #2015158.01	\$238,035.00	\$238,035.00	Palmyra, Village of		
Refinance BCPL loan #2015159	\$259,097.56	\$259,097.56	Finance dam project and related costs	\$1,183,064.00	Cancelled by client
Refinance BCPL loan #2015162	\$88,609.71	\$88,609.71	Sullivan, Town of		
Refinance BCPL loans 2015157.01 and 2015158.02	\$1,200,000.00	\$1,000,000.00	Purchase truck and snow plow	\$168,000.00	**
Refinance sewer revenue bond	\$700,000.00	\$700,000.00			
FOND DU LAC			KENOSHA		
Brandon, Village of			Twin Lakes, Village of		
Purchase sewer jetter	\$50,000.00	\$47,898.00	Purchase ambulance	\$199,115.00	\$199,115.00
Calumet, Town of			Refinance NAN	\$775,000.00	\$775,000.00
Finance road repairs and maintenance	*	\$90,000.00			
Springvale, Town of			LA CROSSE		
Purchase truck	\$30,000.00	**	La Crosse, City of		
			Finance economic development projects	\$825,000.00	\$825,000.00
GREEN			La Crosse, County of		
Albany, Village of			Refinance Solid Waste Bonds, Series 2006-B	\$7,820,000.00	\$7,820,000.00
Finance street repairs	*	\$200,000.00	Onalaska, City of		
Brooklyn, Town of			Finance public works projects	*	\$134,190.00
Purchase fire tender truck	\$29,222.88	\$29,222.88	Improve buildings and purchase police cars and aerial photography	\$242,355.00	**
			Onalaska, Town of		
GREEN LAKE			Purchase refuse and recycle carts	\$220,000.00	\$220,000.00
Green Lake, City of			Shelby Sanitary District #2		
Purchase industrial park land	\$175,000.00	\$175,000.00	Finance water line extension	\$400,000.00	**
Marquette, Town of			Finance water line extension	\$250,000.00	**
Finance roadwork and purchase tender truck	*	\$250,000.00	Finance water line extension	\$150,000.00	**

* This loan was approved by the Board of Commissioners of Public Lands in a previous fiscal year. It is not included in the number of new loans approved or the loan application total amount for this fiscal year.

** New application with no disbursement during the fiscal year. This loan is included in the total number of loans approved for the fiscal year.

LOANS GRANTED TO MUNICIPALITIES - Fiscal Year 2017 (continued)

COUNTY	Application Amount	Disbursements Total	COUNTY	Application Amount	Disbursements Total
Municipality (Multi-County)			Municipality (Multi-County)		
LAFAYETTE			MARINETTE		
<i>Lamont, Town of</i>			<i>Athelstane, Town of</i>		
Finance road repairs	\$175,000.00	\$175,000.00	Purchase municipal vehicle	\$75,000.00	**
LANGLADE			<i>Lake, Town of</i>		
<i>Polar, Town of</i>			Construct public works building		
Purchase truck	\$42,167.00	\$42,167.00		\$350,000.00	\$175,000.00
MANITOWOC			MARQUETTE		
<i>Francis Creek, Village of</i>			<i>Endeavor, Village of</i>		
Finance road construction	\$250,000.00	**	Purchase municipal plow/maintenance truck	\$65,000.00	\$53,689.50
<i>Liberty, Town of</i>			MILWAUKEE		
Finance road construction and repair	\$234,000.00	\$234,000.00	<i>River Hills, Village of</i>		
<i>Mishicot, Village of</i>			Finance 2017 capital projects		
Finance road maintenance	\$25,500.00	\$25,500.00		\$514,354.00	\$514,354.00
Finance ambulance service pass-through loan	\$150,000.00	\$150,000.00	<i>West Milwaukee, Village of</i>		
<i>Two Rivers, City of</i>			Finance TID #2 development incentive		
Finance 2017 capital projects and equipment purchases	\$1,772,340.00	\$1,772,340.00		*	\$1,010,000.00
Refinance April 2, 2007, General Obligation Refunding Bonds	\$1,300,000.00	\$1,300,000.00	Finance WRS pension liability and TID incentive	\$5,096,756.00	\$5,096,756.00
Refinance WRS Unfunded Pension Liability	\$400,000.00	\$400,000.00	MONROE		
Refinance electric system revenue bonds	\$325,000.00	\$325,000.00	<i>Lincoln, Town of</i>		
MARATHON			Purchase dump truck with plow		
<i>Mosinee, City of</i>				*	\$160,000.00
Finance water main replacements	*	\$500,000.00	<i>Sparta, Town of</i>		
Finance water main replacement	\$120,000.00	\$82,406.00	Finance road construction and road maintenance		
<i>Spencer, Town of</i>				\$90,000.00	\$90,000.00
Purchase grader	\$50,000.00	\$50,000.00	<i>Tomah, Town of</i>		
<i>Wausau, City of</i>			Construct storage facility and purchase truck		
Finance water/sewer infrastructure and land acquisition	\$4,827,000.00	\$4,827,000.00		\$180,000.00	**
			<i>Wilton, Village of</i>		
			Finance TID projects		
				\$800,000.00	\$800,000.00
			OCONTO		
			<i>Gillett, City of</i>		
			Purchase machinery and equipment		
				*	\$26,000.00
			<i>Lena, Village of</i>		
			Finance street improvements		
				\$81,835.67	\$81,835.67

* This loan was approved by the Board of Commissioners of Public Lands in a previous fiscal year. It is not included in the number of new loans approved or the loan application total amount for this fiscal year.

** New application with no disbursement during the fiscal year. This loan is included in the total number of loans approved for the fiscal year.

LOANS GRANTED TO MUNICIPALITIES - Fiscal Year 2017 (continued)

COUNTY	Application Amount	Disbursements Total	COUNTY	Application Amount	Disbursements Total
<i>Pensaukee, Town of</i>			<i>Elmwood, Village of</i>		
Refinance fire engine loan	*	\$145,713.78	Finance road construction	\$52,000.00	**
ONEIDA			<i>Gilman, Town of</i>		
<i>Oneida, County of</i>			Purchase patrol truck	\$86,403.00	\$86,403.00
Finance economic development project	\$15,000,000.00	\$15,000,000.00	<i>Maiden Rock, Town of</i>		
<i>Pelican, Town of</i>			Purchase grader	*	\$233,764.00
Construct town shop building	\$200,000.00	\$200,000.00	<i>Martell, Town of</i>		
OUTAGAMIE			Construct municipal shop building	\$450,000.00	\$89,483.50
<i>Black Creek, Town of</i>			<i>River Falls, City of (Pierce and St Croix)</i>		
Purchase fire truck	*	\$285,536.00	Finance corporate park costs	\$1,100,000.00	\$1,100,000.00
<i>Freedom, Town of</i>			Purchase snow blower	\$112,500.00	\$112,500.00
Finance road maintenance	\$355,000.00	\$355,000.00	<i>Trenton, Town of</i>		
<i>Harrison, Village of (Calumet and Outagamie)</i>			Purchase plow truck	\$100,000.00	\$100,000.00
Purchase snow plow truck	\$250,000.00	\$198,100.00	<i>Union, Town of</i>		
<i>Shiocton, Village of</i>			Refinance bank loan	\$94,322.21	\$94,322.21
Finance fire hall updates	\$45,000.00	\$45,000.00	Refinance BCPL loan #2014041	\$195,088.14	\$195,088.14
Purchase garbage truck and equipment	\$68,952.65	\$68,952.65	POLK		
OZAUKEE			<i>Balsam Lake Pro & Rehab Dist</i>		
<i>Belgium, Village of</i>			Purchase aquatic plant harvester and support equipment	*	\$55,865.00
Finance sanitary sewer lift station project	\$700,000.00	\$700,000.00	<i>Clear Lake, Town of</i>		
<i>Saukville, Village of</i>			Construct municipal building	\$500,000.00	\$200,000.00
Purchase municipal vehicles and equipment	\$119,370.00	**	<i>Milltown, Village of</i>		
PEPIN			Purchase skidsteer	\$24,500.00	\$24,500.00
<i>Pepin, Village of</i>			PORTAGE		
Finance utility infrastructure in TID #3	\$211,500.00	\$211,500.00	<i>Whiting, Village of</i>		
Finance road construction	\$126,500.00	Cancelled by client	Finance street improvements	\$70,000.00	\$70,000.00
PIERCE			RICHLAND		
<i>Ellsworth, Village of</i>			<i>Bloom, Town of</i>		
Finance economic development projects in TID #8	\$80,000.00	\$80,000.00	Repair storm damaged roads	\$68,000.00	\$68,000.00
			ROCK		
			<i>Center, Town of</i>		
			Finance bridge project	\$225,000.00	\$215,479.62

* This loan was approved by the Board of Commissioners of Public Lands in a previous fiscal year. It is not included in the number of new loans approved or the loan application total amount for this fiscal year.

** New application with no disbursement during the fiscal year. This loan is included in the total number of loans approved for the fiscal year.

LOANS GRANTED TO MUNICIPALITIES - Fiscal Year 2017 (continued)

COUNTY	Application Amount	Disbursements Total	COUNTY	Application Amount	Disbursements Total
Municipality (Multi-County)			Municipality (Multi-County)		
Janesville, Town of			Woodville, Village of		
Finance fire protection payment	*	\$300,000.00	Finance 2016 capital projects	*	\$380,264.00
Union, Town of			Refinance BCPL loan #2016046	*	\$224,239.00
Refinance fire department building construction loan	\$52,135.99	\$52,135.99	TAYLOR		
RUSK			Gilman, Village of		
Rusk, County of			Refinance bank loan	\$52,000.00	\$41,280.00
Purchase property	\$1,270,000.00	\$1,263,571.24	Jump River, Town of		
SAUK			Finance roadwork and park repairs	\$75,000.00	\$75,000.00
Freedom, Town of			TREMPEALEAU		
Purchase dump truck/plow	\$90,000.00	\$78,000.00	Blair, City of		
Ironton, Town of			Finance TID #7 infrastructure	\$135,000.00	\$135,000.00
Purchase truck and equipment	\$159,000.00	\$159,000.00	Refinance BCPL loan #2009060.01	\$142,000.00	\$142,000.00
Reedsburg, Town of			Refinance BCPL loan #2009060.02	\$50,000.00	\$49,672.04
Purchase tractor	\$66,750.00	\$66,750.00	Refinance BCPL loan #2009060.03	\$282,000.00	\$282,000.00
SHAWANO			Chimney Rock, Town of		
Mattoon, Village of			Finance roadwork	\$125,000.00	\$125,000.00
Purchase fire truck	\$113,000.00	\$113,000.00	Trempealeau, County of		
SHEBOYGAN			Finance courthouse HVAC and sewer projects	\$128,000.00	\$128,000.00
Howards Grove, Village of			Finance road construction	\$1,372,000.00	\$1,372,000.00
Finance wastewater treatment plant upgrade	\$1,100,000.00	**	VERNON		
Kohler, Village of			Ontario, Village of		
Finance capital equipment and street projects	\$980,000.00	\$590,000.00	Finance street project	\$25,000.00	\$25,000.00
Finance tax assessment refund	\$2,187,450.00	\$2,187,450.00	Stoddard, Village of		
ST CROIX			Finance Stoddard Park restroom addition and renovation	*	\$128,500.00
Baldwin, Village of			Viroqua, City of		
Finance TID #7 projects	*	\$414,000.00	Finance TID # 6 economic development projects	\$700,000.00	\$700,000.00
St Croix, County of			VILAS		
Finance capital projects	*	\$117,456.00	Conover, Town of		
Finance capital improvements	\$4,900,000.00	**	Finance road maintenance	\$361,000.00	\$361,000.00
			Plum Lake, Town of		
			Purchase ambulance	\$150,000.00	\$150,000.00

* This loan was approved by the Board of Commissioners of Public Lands in a previous fiscal year. It is not included in the number of new loans approved or the loan application total amount for this fiscal year.

** New application with no disbursement during the fiscal year. This loan is included in the total number of loans approved for the fiscal year.

LOANS GRANTED TO MUNICIPALITIES - Fiscal Year 2017 (continued)

COUNTY	Application Amount	Disbursements Total	COUNTY	Application Amount	Disbursements Total
Municipality (Multi-County)			Municipality (Multi-County)		
Winchester, Town of			Finance sewer improvements	\$56,000.00	\$56,000.00
Finance building plans	\$80,000.00	\$80,000.00	Lisbon, Town of		
WALWORTH			Finance property acquisition	*	\$1,700,000.00
Bloomfield, Village of			School Section Lake Management District		
Finance operations	\$540,000.00	\$540,000.00	Purchase land	\$150,000.00	\$122,368.34
Finance 2016 budget shortfall	\$200,000.00	\$200,000.00	Summit, Village of		
Refinance BCPL loan #2015068.02	\$68,493.30	\$68,493.30	Finance 2016 capital improvements	\$325,000.00	\$325,000.00
Refinance BCPL loan #2016113.01	\$38,769.27	\$38,769.27	Construct municipal offices building	\$6,000,000.00	\$6,000,000.00
Refinance BCPL loan #2017074.01	\$540,000.00	\$540,000.00	WAUPACA		
Refinance BCPL loan #2017102.01	\$200,000.00	\$200,000.00	Manawa, City of		
Finance 2017 budget shortfall	\$635,000.00	\$635,000.00	Finance TID #2 development incentive	\$430,000.00	\$430,000.00
Finance 2017 capital budget	\$260,000.00	\$260,000.00	Marion, City of (Shawano and Waupaca)		
Lafayette, Town of			Purchase property and reconstruct alley/parking lot	\$250,000.00	\$250,000.00
Construct town garage and salt shed	*	\$600,000.00	Waupaca, City of		
WASHBURN			Finance 2016 capital projects	\$545,000.00	\$545,000.00
Washburn, County of			Refinance 2001B CDA lease revenue bonds	\$170,034.00	\$170,034.00
Finance road construction and maintenance	*	\$742,842.00	Refinance 2002A CDA lease revenue bonds	\$278,926.00	\$278,926.00
WASHINGTON			Refinance 2003A CDA lease revenue bonds	\$923,644.00	\$923,644.00
Jackson, Village of			Refinance 2004A CDA lease revenue bonds	\$883,028.00	\$883,028.00
Purchase building and finance renovations	\$1,000,000.00	\$1,000,000.00	WAUSHARA		
Richfield, Village of			Bloomfield, Town of		
Construct municipal building	\$1,000,000.00	\$1,000,000.00	Finance road projects	*	\$680,000.00
Slinger, Village of			Leon, Town of		
Purchase municipal vehicles	\$300,000.00	\$300,000.00	Finance dam repair	\$300,000.00	\$53,387.99
WAUKESHA			Pleasant Lake Management District (Marquette and Waushara)		
Blackhawk Area Sanitary Dist			Purchase land	\$400,000.00	\$400,000.00
Finance maintenance projects	\$250,000.00	\$250,000.00	Redgranite, Village of		
Eagle, Town of			Purchase police vehicle	\$49,577.24	\$49,577.24
Finance road paving project	\$260,000.00	\$260,000.00	Wild Rose, Village of		
Lac La Belle, Village of			Purchase dam reconstruction property	\$100,000.00	\$100,000.00
Finance road repairs	\$120,000.00	\$120,000.00			

* This loan was approved by the Board of Commissioners of Public Lands in a previous fiscal year. It is not included in the number of new loans approved or the loan application total amount for this fiscal year.

** New application with no disbursement during the fiscal year. This loan is included in the total number of loans approved for the fiscal year.

LOANS GRANTED TO MUNICIPALITIES - Fiscal Year 2017 (continued)

COUNTY	Application	Disbursements	COUNTY	Application	Disbursements
Municipality (Multi-County)	Amount	Total	Municipality (Multi-County)	Amount	Total
WINNEBAGO			Vesper, Village of		
Clayton, Town of			Finance water utility upgrades		
Finance capital projects and purchase property	\$3,500,000.00	Cancelled by client		\$60,000.00	\$60,000.00
Purchase land	\$1,100,000.00	\$1,100,000.00	Wood, County of		
Menasha, City of (Calumet and Winnebago)			Finance 2017 capital budget purchases		
Refinance assets subject to WPPI lease agreement	\$10,800,000.00	\$10,800,000.00		\$1,000,000.00	\$1,000,000.00
Refinance WPPI loan	\$478,315.00	\$478,315.00	Finance courthouse remodeling		
Finance TID #13 improvements	\$337,000.00	\$337,000.00		\$750,000.00	\$750,000.00
Finance 2016 capital improvement projects	\$1,362,372.00	\$1,362,372.00			
Finance public infrastructure projects	\$1,159,685.00	\$1,159,685.00			
Finance property purchase and improvements	\$343,200.00	\$343,200.00			
Refinance BCPL loan #2013005.01	\$3,039,013.14	\$3,039,013.14			
Refinance BCPL loan #2013009.01	\$3,002,187.13	\$3,002,187.13			
Refinance BCPL loan #2013008.01	\$680,195.13	\$680,195.13			
Refinance BCPL loan #2014101.01	\$1,989,000.00	\$1,989,000.00			
Refinance BCPL loan #2014101.02	\$1,480,000.00	\$1,480,000.00			
Refinance BCPL loan #2015043.01	\$820,500.00	\$820,500.00			
Refinance BCPL loan #2015043.02	\$763,441.58	\$763,441.58			
Refinance BCPL loan #2015043.03	\$882,200.00	\$882,200.00			
Refinance BCPL loan #2016030.01	\$875,000.00	\$875,000.00			
Refinance BCPL loan #2016065.01	\$738,820.87	\$738,820.87			
Oshkosh, City of					
Finance railroad spur, blight removal, and utility infrastructure	*	\$711,300.00			
Finance convention center improvements	\$1,500,000.00	**			
Winneconne, Village of					
Refinance BCPL loan #2014116	\$472,834.28	\$472,834.28			
Finance land acquisition	\$507,500.00	\$507,500.00			
WOOD					
Dexter, Town of					
Finance road improvements	\$100,000.00	\$100,000.00			

* This loan was approved by the Board of Commissioners of Public Lands in a previous fiscal year. It is not included in the number of new loans approved or the loan application total amount for this fiscal year.

** New application with no disbursement during the fiscal year. This loan is included in the total number of loans approved for the fiscal year.

LOANS GRANTED TO SCHOOL DISTRICTS - Fiscal Year 2017

During fiscal year 2017, the Board of Commissioners of Public Lands approved 17 school loan applications totaling \$46,954,793.79 and 27 loan disbursements totaling \$45,274,690.96 were made.

COUNTY	Application Amount	Disbursements Total	COUNTY	Application Amount	Disbursements Total
School District (Multi-County)			School District (Multi-County)		
BURNETT			Whitnall, School District of		
Siren, School District of			Install fiber optic network	*	\$440,000.00
Finance roof project	\$300,000.00	\$300,000.00	OUTAGAMIE		
Refinance BCPL loan #2011108	\$502,793.79	\$502,793.79	Kimberly Area, School District of (Calumet and Outagamie)		
CLARK			Finance indoor athletic facility	\$1,000,000.00	\$600,000.00
Owen - Withee, School District of (Clark and Taylor)			OZAUKEE		
Finance public works project	\$1,750,000.00	\$1,750,000.00	Eastern Shores Library System (Ozaukee and Sheboygan)		
DOUGLAS			Purchase bookmobile	\$100,000.00	\$100,000.00
Maple, School District of (Bayfield and Douglas)			RACINE		
Purchase math and language arts curriculum	*	\$288,100.00	Racine Unified, School District of		
GREEN			Refinance BCPL loan #2016166	\$5,225,000.00	\$5,225,000.00
Juda, School District of			Purchase and remodel building	\$6,750,000.00	\$6,750,000.00
Purchase curriculum	\$110,000.00	\$110,000.00	SAUK		
GREEN LAKE			Baraboo, School District of (Columbia and Sauk)		
Princeton, School District of (Green Lake and Marquette)			Purchase building	\$662,000.00	\$662,000.00
Refinance WRS prior service pension liability	\$400,000.00	\$380,689.31	ST CROIX		
KENOSHA			Saint Croix Central, School District of		
Kenosha Unified, School District of			Finance energy efficiency projects	\$2,000,000.00	\$2,000,000.00
Finance energy efficiency projects	\$16,355,000.00	\$16,355,000.00	TREMPEALEAU		
MILWAUKEE			Independence, School District of (Buffalo and Trempealeau)		
Nicolet UHS, School District of (Milwaukee and Ozaukee)			Finance energy efficiency building upgrades	*	\$771,480.00
Replace pool dehumidification unit	*	\$946,593.71	WALWORTH		
Saint Francis, School District of			Linn J6, School District of		
Finance energy efficiency projects	\$4,000,000.00	**	Upgrade HVAC system and lighting	*	\$801,000.00
West Allis - West Milwaukee, School District of (Milwaukee and Waukesha)					
Finance capital improvement projects	\$3,000,000.00	\$3,000,000.00			

* This loan was approved by the Board of Commissioners of Public Lands in a previous fiscal year. It is not included in the number of new loans approved or the loan application total amount for this fiscal year.

** New application with no disbursement during the fiscal year. This loan is included in the total number of loans approved for the fiscal year.

LOANS GRANTED TO SCHOOL DISTRICTS - Fiscal Year 2017 (continued)

COUNTY	Application Amount	Disbursements Total	COUNTY	Application Amount	Disbursements Total
School District (Multi-County)			School District (Multi-County)		
WASHINGTON					
<i>Germantown, School District of</i>					
Finance school construction and capital projects	\$800,000.00	\$800,000.00			
<i>Herman Neosho Rubicon, School District of (Dodge and Washington)</i>					
Refinance Rubicon BCPL loan #2005175	*	\$97,922.40			
Refinance WRS prior service pension liability	*	\$394,111.75			
WAUPACA					
<i>Waupaca, School District of (Portage, Waupaca and Waushara)</i>					
Finance high school athletic complex	\$1,000,000.00	**			
WINNEBAGO					
<i>Menasha, School District of (Calumet, Outagamie and Winnebago)</i>					
Finance property acquisition and facility improvements	\$3,000,000.00	\$3,000,000.00			

* This loan was approved by the Board of Commissioners of Public Lands in a previous fiscal year. It is not included in the number of new loans approved or the loan application total amount for this fiscal year.

** New application with no disbursement during the fiscal year. This loan is included in the total number of loans approved for the fiscal year.

Land Bank Transactions

The primary goals of the Land Bank Program are to increase the timber production capacity of School Trust Lands; sell natural area quality lands to the Department of Natural Resources; consolidate BCPL lands into larger, more efficient tracts; and increase public access to existing BCPL lands. All sales and purchases were evaluated based on Board approved criteria, which comply with state statutes.

BCPL SALES – 2015-2017 Biennium

County	Purchaser-Transaction Name	Total Acres	Sales Criteria Satisfied
Iron	Iron County – Multi Town	244.18	Required by Iron County / Outside consolidation zone
Forest	USFS – Popple River	560	Required by United States Forest Service
Taylor	Hodowanic – Pershing Parcel #4	40	No BCPL access
Burnett	St. Croix Chippewa Indians – St. Croix 40	40	Required by Indian Tribe / Outside consolidation zone
Vilas	Northwoods Land Trust – Section 7	40	No BCPL access / Unproductive
Oneida	Town of Sugar Camp – Thunder Lake Road	1.15	Required by Town of Sugar Camp
Florence	DNR – Dorothy Lake	35.60	Within DNR Project Boundary / Natural Area
TOTAL ACRES		960.93	

BCPL PURCHASES 2015-2017 Biennium

County	Seller -Transaction Name	Total Acres	Sales Criteria Satisfied
NO PURCHASES			
TOTAL ACRES		0.00	